

North Carolina Youth Soccer Association Inc
Balance Sheet Prev Year Comparison
As of May 31, 2024

06/05/24

Accrual Basis

	May 31, 24	May 31, 23
ASSETS		
Current Assets		
Checking/Savings		
1002 · Truist Checking	22,673.78	5,712.38
1003 · Bank of America-Checking	342,813.64	233,393.52
1008 · Merrill Lynch Investments		
1008-15 · Lord Abbett Short Dur Income Fd	940,000.00	940,000.00
1008-16 · US Treasury Note 2.875% 103123	0.00	48,351.79
1008-17 · US Treasury Note 4.250% 093024	48,969.00	48,969.00
1008-20 · Money Accounts	143,814.92	47,737.77
Total 1008 · Merrill Lynch Investments	1,132,783.92	1,085,058.56
1017 · Truist Money Market	244,943.65	116,029.66
1017-10 · Truist CD 4.95% due 7-06-2024	100,000.00	0.00
1018 · NCSRA RefPay Account	5,410.25	2,414.24
1019 · RefPay Account	19,914.87	2,037.06
1020 · Petty Cash	128.00	180.37
1022 · Petty Cash-ODP	26.00	26.00
Total Checking/Savings	1,868,694.11	1,444,851.79
Other Current Assets		
1225 · Prepaid Player Ins	22,420.59	65,515.84
1028 · Marketable Securities	14.00	14.00
1030 · Employee Advances	0.00	112.07
1050 · Accounts Receivable-Other	284,339.00	0.00
1050.10 · Allowance for Other Receivables	(286,363.14)	0.00
1055 · Accounts Receivable-NCASA	399.00	415.06
1056 · Accounts Receivable-NCSRA	774.42	357.99
1070 · NC Sales Tax Refundable	5,844.55	12,900.07
Total Other Current Assets	27,428.42	79,315.03
Total Current Assets	1,896,122.53	1,524,166.82
Fixed Assets		
1245 · Buildings - operating	379,417.09	379,417.09
1250 · Furniture, fixtures, & equip	97,494.96	97,494.96
1260 · Accumulated Depreciation	(320,770.00)	(302,755.00)
Total Fixed Assets	156,142.05	174,157.05
TOTAL ASSETS	2,052,264.58	1,698,323.87
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	60,312.73	161,821.64
Total Accounts Payable	60,312.73	161,821.64
Credit Cards		
1430 · Bk of America Company MC 7770		
1430-3 · Bk of Am MC - B Furjanic 4710	175.42	118.44
1430-4 · Bk of Am MC - K Jones 3991	1,192.82	816.11
1430-6 · Bk of Am MC - C Morton 5844	0.00	135.43
1430-8 · Bk of Am MC - J Trice 5165	(460.00)	57.28
Total 1430 · Bk of America Company MC 7770	908.24	1,127.26
Total Credit Cards	908.24	1,127.26

North Carolina Youth Soccer Association Inc
Balance Sheet Prev Year Comparison
As of May 31, 2024

06/05/24

Accrual Basis

	May 31, 24	May 31, 23
Other Current Liabilities		
1550 · Payroll Liabilities		
1600 · 941 Taxes W/H & Accrued	7,541.04	0.00
1700 · State Income Taxes Withheld	1,105.00	0.00
1710 · SUI Taxes Payable	54.42	47.14
1750 · Colonial Supp Ins W/H	73.74	0.00
1752 · LegalShield WH	10.52	4.33
Total 1550 · Payroll Liabilities	8,784.72	51.47
1562 · Accounts Payable - NLPC	925.00	925.00
1800 · Accrued payroll	9,012.43	25,663.81
1850 · Direct Deposit Liabilities	0.00	(19,493.66)
1870 · Deferred Revenue	64,826.00	41,131.00
1880 · Performance Bonds U-20 Team	400.00	400.00
1881 · Performance Bonds-Team	23,650.00	23,650.00
1882 · Performance Bonds-Association	16,940.00	16,940.00
1871 · Deferred Grant	21,610.78	0.00
Total Other Current Liabilities	146,148.93	89,267.62
Total Current Liabilities	207,369.90	252,216.52
Total Liabilities	207,369.90	252,216.52
Equity		
1900 · Unrestricted net assets		
1901 · Transfers to/from unrestricted	(9,531.43)	(9,531.43)
1902 · Board-designated net assets	(1,250.00)	(1,250.00)
Total 1900 · Unrestricted net assets	(10,781.43)	(10,781.43)
1950 · Opening Fund Bal Equity 6/30/06	801,596.72	801,596.72
1955 · Unrestrict (Fund Balance)	553,441.91	464,339.65
1960 · Temporarily restrict net asset		
1961 · Use restricted net assets	9,531.43	9,531.43
Total 1960 · Temporarily restrict net asset	9,531.43	9,531.43
Net Income	491,106.05	181,420.98
Total Equity	1,844,894.68	1,446,107.35
TOTAL LIABILITIES & EQUITY	2,052,264.58	1,698,323.87